

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Sunnyvale  
**County:** Santa Clara

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,614,970</b>	<b>\$ 145,763</b>	<b>\$ 3,760,733</b>
F RPTTF	3,554,970	85,763	3,640,733
G Administrative RPTTF	60,000	60,000	120,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,614,970</b>	<b>\$ 145,763</b>	<b>\$ 3,760,733</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Sunnyvale**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$9,958,899		\$3,760,733	\$-	\$-	\$-	\$3,554,970	\$60,000	\$3,614,970	\$-	\$-	\$-	\$85,763	\$60,000	\$145,763
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	11/06/2003	08/01/2022	U S Bank	1977 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and again in 2003.	Central Core	1,795,382	N	\$598,295	-	-	-	572,532	-	\$572,532	-	-	-	25,763	-	\$25,763
2	1998 Certificates of Participation (Parking Facility Refunding)	Bonds Issued On or Before 12/31/10	03/06/1998	10/01/2022	U S Bank	1978 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and 1998.	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Bond Covenants Other Than Principal and Interest Debt Service Payments	Bonds Issued On or Before 12/31/10	11/06/2003	10/01/2022	Professional services	Fees for trustee services, rebate analysis, disclosure consulting.	Central Core	6,855	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
4	Repayment Obligations-1977 Loan Repayment Agreement	City/County Loan (Prior 06/28/11), Other	05/01/1977	06/30/2019	City of Sunnyvale	Pursuant to the resolution that authorized the issuance of the 1977 Central Core Bonds, the Agency is obligated to use moneys from tax revenue to repay the City, with interest, for all rental payments under the Project Lease and for all other contributions	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						(including transfer of land) which aided in the planning, acquisition, and construction of the Project.																
5	2010 Amended Disposition and Development and Owner Participation Agreement Article 8	OPA/DDA/ Construction	08/02/ 2010	06/30/2026	Town Center Developer	Annual payment in consideration for the developer constructing and operating the required public improvements.	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	RDA Special Projects	Property Dispositions	07/01/ 2020	06/30/2021	Professional services	Technical and outside legal counsel services	Central Core	137,549	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Administration and operation of Successor Agency	Admin Costs	07/01/ 2020	06/30/2021	Agency staff and professional services	Administrative and legal services; audit fees; General Fund in-lieu payments for treasury and accounting	Central Core	120,000	N	\$120,000	-	-	-	-	60,000	\$60,000	-	-	-	-	60,000	\$60,000
10	Amended and Restated Reimbursement Agreement for 1998 Certificates of Participation	City/County Loans After 6/ 27/11	04/24/ 2012	10/01/2022	City of Sunnyvale	Under Section 34178(a), the Oversight Board authorized the RSA to reenter into an existing agreement to repay the City for all Lease Payments paid by the City for the construction of the parking facilities required by the RDA under the	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Town Center DDA.																
11	Legal fees	Legal	07/01/2016	06/30/2017	Goldfarb & Lipman	Litigation regarding enforceable obligations	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Low and Moderate Income Housing Fund Deferral Repayment	Miscellaneous	08/26/1986	06/30/2022	Housing Successor Agency	Under Section 34171(d)(1)(G), deferrals to the Low and Moderate Income Housing Fund are enforceable obligations. Pursuant to 34176(e)(6)(B), the repayment amount is equal to one half of the increase in residual tax revenue over the FY 2012/13 base year.	Central Core	6,509,239	N	\$2,919,938	-	-	-	2,919,938	-	\$2,919,938	-	-	-	-	-	\$-
13	Amended and Restated Reimbursement Agreement for 1998 Certificates of Participation	City/County Loans After 6/27/11	04/24/2012	10/01/2022	City of Sunnyvale	Under Section 34178(a), the Oversight Board authorized the RSA to reenter into an existing agreement to repay the City for all Lease Payments paid by the City for the construction of the parking facilities required by the RDA under the Town Center DDA.	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Amended and	City/County	04/24/	10/01/2022	City of	Under Section	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Restated Reimbursement Agreement for 1998 Certificates of Participation	Loans After 6/27/11	2012		Sunnyvale	34178(a), the Oversight Board authorized the RSA to reenter into an existing agreement to repay the City for all Lease Payments paid by the City for the construction of the parking facilities required by the RDA under the Town Center DDA.	Core																
16	Town Center Disposition and Development and Owner Participation Agreement Article 4	OPA/DDA/ Construction	09/23/2016	06/30/2030	State Water Resources Control Board, legal fees and environmental work costs	Investigation and remediation of hazardous materials.	Central Core	1,189,874	N	\$70,000	-	-	-	35,000	-	\$35,000	-	-	-	35,000	-	\$35,000	
17	Town Center Disposition and Development and Owner Participation Agreement Mgmt	Project Management Costs	09/23/2016	06/30/2030	Agency staff and professional services	To monitor and administer rights and obligations under the Town Center Development Agreement.	Central Core	200,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000	
18	2003 Loan and Repayment Agreement Section 3 Administrative and Operating Costs	City/County Loan (Prior 06/28/11), Cash exchange	12/18/2003	06/30/2028	City of Sunnyvale	Reimbursement of RDA administrative and operating costs for Project Area.	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
19	2003 Loan and Repayment Agreement Section 4 Downtown Street and Other	City/County Loan (Prior 06/28/11), Cash exchange	12/18/2003	06/30/2028	City of Sunnyvale	Repayment of \$1.5M loan for street and other infrastructure improvement costs in the	Central Core	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Infrastructure Costs					Project Area.																
20	Town Center Disposition and Development and Owner Participation Agreement Article 4 - FY17-18 Catch-up Payments	OPA/DDA/ Construction	09/23/ 2016	06/30/2030	State Water Resources Control Board, legal fees and environmental work costs	Investigation and remediation of hazardous materials. Obligations in FY17-18 which exceeded ROPS schedule		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Sunnyvale**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	1,934,404				61,750	
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	31,682			9,806	3,015,156	June 2017 RPTTF + Jan. 2018 RPTTF - \$79235 authorized to pay for FY 15-16 expenses.
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	-			9,806	3,003,720	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			123,023	
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	<b>\$1,966,086</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(49,837)</b>	

**Sunnyvale**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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12	Based on County estimate. To be updated with actuals in January 2020.
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